

New York University Employee Computer Deferred Payment Application and Agreement

Order # _____
Computer Store Use Only

EMPLOYEE'S LAST NAME
(Please Print or Type All Information)

FIRST

MIDDLE INITIAL

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NYU ID NO.

HOME TELEPHONE

NYU TELEPHONE

DEPARTMENT/DIVISION

Terms of This Deferred Payment Agreement

OPEN ONLY TO FULL-TIME NYU EMPLOYEES WHO

- Are employees in good standing with the university
- Have sufficient resources to make the payroll deductions
- Are an Administrator (Code 100), or are in a Research Position (Code 103), or are Technical or Laboratory Staff (Code 104), or are Clerical or Office Staff (Code 106), or are a Local 1 Security Officer/Specialist (Code 107 RPG), or are a Sergeant Guard (Code 107 SGT). Employees in these groups must have been employed at NYU for a minimum of two years.
- Are Full-Time Faculty (Code 102)
- Are not carrying a balance on previous computer deferments

INITIAL PAYMENT

- \$500.00 for deferments up to \$1500.00
- \$750.00 for deferments above \$1500.00 up to \$2250.00
- \$1000.00 for deferments above \$2250.00 up to \$3000.00

PAYMENT SCHEDULE

- The total deferred balance (cost of purchase minus initial payment) is due over a maximum two year period. All payments will be made through payroll deduction. Deferments may be paid in full at the NYU Computer Store, at any time during the period of your deferment, but no partial pre-payments will be accepted.

DEFERRED PAYMENT AMOUNT

Limit \$3000.

.00

If I am approved for the deferment, I authorize the University to withhold the agreed upon payments from my payroll.

I understand that any balance still due after my last pay period at NYU is payable on demand upon separation from the University and may be paid by cash, certified check or valid credit card at the NYU Computer Store.

I have read and fully understand the information and terms stated and attest to the truth of all statements made and agree to fulfill the terms of the plan of payment requested as described herein. I understand that once this agreement is approved, the terms may not be altered and the contract may not be cancelled.

I understand that I have been approved for a _____ Deferred Payment Plan, the terms of which are listed above, and payments will be _____ per pay period. If a balance is due at the start of my last pay period, the payment for that pay period will be the full balance.

DATE

SIGNATURE OF EMPLOYEE

Eligibility status has been checked -- records indicate that the individual meets the criteria for the Deferred Payment Agreement.

DATE

SIGNATURE OF NYU COMPUTER STORE REPRESENTATIVE